

**BERMUDA HOSPITALS BOARD UNAUDITED SUMMARY FINANCIAL INFORMATION as at March 31, 2015**

<b>BERMUDA HOSPITALS BOARD</b>		
<b>SUMMARY FINANCIAL INFORMATION</b>		
<b>As at March 31, 2015</b>		
<b>BALANCE SHEET</b>		
<b>ASSETS</b>	<b>March-15</b>	<b>March-14</b>
Cash, Deposits & Investments	\$ 81,857,468	\$ 93,338,092
Trade Receivables	11,491,488	18,773,569
Inventories & Other Assets	17,102,730	20,566,821
Total Current Assets	110,451,686	132,678,482
Capital Assets	476,935,440	367,401,869
Total Assets	\$ 587,387,126	\$ 500,080,351
<b>LIABILITIES &amp; NET ASSETS</b>		
Current Liabilities	\$ 47,131,649	\$ 53,043,909
Long Term Liabilities	326,633,089	284,184,407
Deferred Capital Contributions	61,706,630	35,644,980
Net Assets	151,915,758	127,207,055
Total Liabilities & Net Assets	\$ 587,387,126	\$ 500,080,351
<b>INCOME STATEMENT</b>		
	<b>YTD Actual</b>	<b>YTD Actual</b>
	<b>March-15</b>	<b>March-14</b>
<b>Revenue</b>		
Medical Revenue	\$ 257,516,403	\$ 269,541,242
Government Grants	37,464,000	37,464,000
Other Revenue	4,667,799	5,644,183
<b>Total revenue</b>	\$ 299,648,202	\$ 312,649,425
<b>Expenses</b>		
Salaries & Benefit	\$ 174,677,753	\$ 175,778,470
<b>Operating Expenses</b>		
General Supplies	31,225,110	\$ 32,779,367
Medical Supplies	26,519,519	28,598,096
Repairs & Maintenances	11,007,205	9,935,214
Other Operating Expenses	25,431,617	23,761,916
Depreciation	15,172,192	11,220,763
<b>Total Operating Expenses</b>	109,355,643	106,295,356
<b>Total Expenses</b>	\$ 284,033,396	\$ 282,073,826
Provision for Redevelopment	(2,500,000)	(15,000,000)
<b>Excess of revenue over expenses</b>	\$ 13,114,806	\$ 15,575,599
Net Margin	4.38%	4.98%

*Notes:*

- Operating expenses for the year ended March 2015 include approximately \$19m of additional costs relating to the New Acute Care Wing.
- "Government Grants" is entirely made up of the grant for the Mid-Atlantic Wellness Institute.